

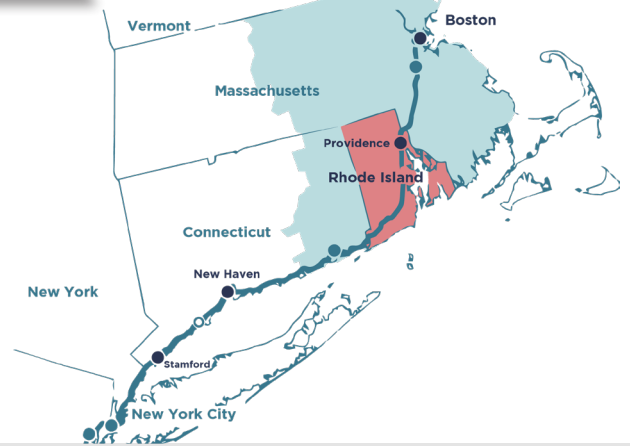


RHODE ISLAND BUSINESS OPPORTUNITIES

ISRAEL'S GATEWAY TO THE U.S. MARKET

Optimal Location

Rhode Island is located between New York City and Boston and is part of the Northeast Corridor that generates \$3.75 trillion in economic output, meaning that if it were a separate country, "it would be the fourth largest economy in the world, behind only the US, China, and Japan and ahead of Germany." There are 50 million consumers within a 300 mile radius.



Hub of Economic Development

Rhode Island's growing industry clusters, enhanced with numerous incentives, are drawing some of the most recognized companies to the state.

Leading Sectors in Rhode Island

- Biomedical innovation/Life Sciences/Cognitive Science
- Artificial Intelligence
- IT/Software, Cyber, Data Analytics
- Defense, Maritime and Boat building
- Design and Advanced Manufacturing
- Food Technology
- Blue Tech/Ocean Sciences

Sample of Companies and Organizations in Rhode Island





Abundance of Talent

Rhode Island offers:

- **Large talent pool:** 4.7 million talented workers live within a one-hour commute of Providence.
- **A strong university ecosystem:** Each year, 100,000+ students graduate from the diverse ecosystem of universities and world renowned research centers in multiple disciplines within an hour from Providence.
- **Turnkey workforce solutions:** Nearby universities are nimble, interdisciplinary, and eager to partner with companies to pursue novel research and build direct employment pipelines for graduates.

Rhode Island Universities

THE UNIVERSITY OF RHODE ISLAND GRADUATE SCHOOL OF OCEANOGRAPHY



iHub IBM

iHub is a recently formed incubator and accelerator that will enable and catalyze collaborations between industry, start-ups, entrepreneurs, funders, and academic research entities. iHub was conceived by a partnership between IBM Alpha Zone-Israel, the University of Rhode Island, Brown University, and MassChallenge.



Foreign Trade Zone (FTZ)

Rhode Island is the second state to become a whole-state Foreign Trade Zone. This means that goods imported to and exported from Rhode Island may be eligible for deferral or reduction in US imposed duties/tariff charges. Companies located in FTZs may benefit from improved cash flow, increased global logistics efficiency, reduced redundant or unnecessary logistics costs, and improved flexibility. Rhode Island is the perfect place for Israeli manufacturers and distributors.



In Partnership:

The collaborative is a not-for-profit organization that fosters and strengthens trade, business, academic exchange and research between the state of Rhode Island and Israel to benefit the economy and community of each location. The RIIC does so by building and strengthening the relationships between government organizations, businesses, entrepreneurs, investors, members of academia and the research community in Rhode Island and Israel. For more information, please visit: <https://www.theriic.org/>



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